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HERCULIS PARTNERS: CULTIVATE YOUR HERITAGE

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CLIMATE CHANGE AND THE INSURANCE INDUSTRY • ASTON MARTIN'S SECOND CENTURY PLAN • INVESTING IN COLOMBIA



Herculis Guardians has an EDO-FREEPORT area - an open customs warehouse - within its highly secure vault chambers area in Porrentruy. The company offers its international customers a tax-free storage area for precious goods (such as metals and precious stones, art, or wines).

“The global risk evaluation assessment is a true accomplishment that speaks to our commitment to offer only the highest level of security, service, and experience every day, to every client,” said Nikolay Karpenko of Herculis Guardians SA. “Our clients expect nothing less than perfection and know they can count on us for unequalled security and privacy to protect their most precious assets.”

ENSURING TRACEABILITY

Following a spate of scandals, the Swiss government tightened anti-money-laundering controls. The Federal Customs Administration (AFD), requires systematic identification of the goods, as well as strict authentication of the objects deposited in these warehouses and a monitor of the identity of the item owners.

“In order to ensure traceability, we are subject to regular monitoring and control by the Federal Custom Administration. We also offer our international customers precious metals buying and selling activities (on request). These alternative

investments are in high demand both at home and worldwide,” adds Jean-Paul Periat.

The draw for the clients is not having to pay import taxes, VAT or capital gains tax on anything stored or sold within its confines.

Freeports might simply defer the point when taxes are paid, as goods still need to reach final customers across the world, but in the meantime, they are kept safe. Clients benefit from lower insurance premiums and easy access to the nearest airport.

Herculis Guardians has also been granted the right to issue negotiable receipt certificates for goods (gold, precious stones, etc.) against which the customer may obtain a credit/loan or to transfer ownership of the goods stored at Herculis Guardians.

HOW TO CARE FOR YOUR COLLECTION

Regardless of the monetary value of your artwork, if it is personally meaningful, you should consider how to preserve it. It is very important to have trained professionals do the job. According to the most recent Art Basel report, there were 55 international art fairs taking place in 2000. By 2017, there were over 260, with dealers making 46 % of their annual sales at the fairs. Nowadays, many market professionals feel like they are constantly

on the road. But they’re not the only ones travelling all the time - the art has to be transported around the world too. It’s a cause of growing concern about the state of the works as they make the rounds. After all, accidents happen!

At Herculis Guardians, we propose a dedicated showroom, within the highly secure perimeter, at our clients’ disposal to save the art the risk of travelling as well as ensuring privacy. The interior is luxurious, with chic rooms to arrange sales or simply contemplate the treasures within the confines of the thick walls.

“It is more akin to a contemporary art museum than a warehouse,” says Claude Gaudin, Director.

Our clients can benefit from our large network of professionals providing art valuation, art advisory, insurance brokerage, tax and customs advisory, and art monetisation services down to the online auction company.

Working with our online auction partner, we have streamlined buying and selling experiences, combining the excitement and expertise of an auction house with intuitive technology of the 21st century. Our clients can connect to the most covetable art and objects, sourced from a worldwide network and evaluated by connoisseurs, in an elegant format that is as enticing as the works themselves. ▶

Although less famous than its giant brother, the Geneva Freeport - Switzerland's largest example - Herculis Guardians' EDO-FREEPORT in the heart of Europe, provides easy access to the main Swiss airports and is less than three hours from Paris. These impressive logistics hubs are the epitome of Swiss savoir-faire.

Among future developments, Herculis Partners plan to launch a fund management activity, based in Liechtenstein and the launch of a wallet corner (digital portfolio) at the beginning of next year, enabling customers to manage their crypto-currencies based on blockchain technology with a private-public key, in partnership with a producer in Switzerland.

